

The British Chambers of Commerce's Q4 2013 Quarterly Economic Survey (QES) results are positive for Yorkshire & the Humber and point to continued economic growth. **1,712** businesses in Yorkshire & the Humber responded to the survey during the period 10 November to 1 December 2013.

1989 to 2013  
**24 YEARS**

The QES has been a reliable indicator of the UK and Yorkshire & the Humber economy since 1989

QES results are presented as balance figures (the percentage of firms that reported an increase minus the percentage that reported a decrease).

+ represents an expansion

- represents a contraction



↑ ↓ represents the change on the previous quarter.

## Domestic Sales

Growth in manufacturing domestic sales slows slightly but services increases strongly

Services



↑ **8 pts**  
to **+44%**

Manufacturing



↓ **2 pts**  
to **+32%**

## Export Sales

Export sales increases for the service and remains steady for manufacturing



↑ **3 pts**  
to **+40%**  
Services



↑ **1 pt**  
to **+30%**  
Manufacturing

## Confidence - Turnover

Firms in both sectors are more confident turnover will increase



↑ **1 pt**  
to **+70%**



↑ **3 pts**  
to **+56%**

## Confidence - Profitability

Firms in both sectors are more confident that profitability will increase



↑ **2 pts**  
to **+59%**



↑ **10 pts**  
to **+57%**

## Employment Expectations

Manufacturers less likely to take on new staff while service firms show no change

Services



→ **no change**  
to **+29%**

Manufacturing



↓ **8 pts**  
to **+23%**