



Connecting & Supporting Business

MID YORKSHIRE CHAMBER OF COMMERCE

QUARTERLY ECONOMIC SURVEY

2ND QUARTER 2011
(APRIL - JUNE)

This report presents the results of the Quarterly Economic Survey (QES) of members of the Mid Yorkshire Chamber of Commerce conducted in collaboration with the British Chambers of Commerce (BCC).

The QES tracks trends in various aspects of economic activity including domestic and export sales; past and future employment; recruitment issues; confidence in future turnover and profitability; etc.

Mid Yorkshire members are encouraged to continue to support this highly-respected and influential survey. The latest QES reports are available at www.mycci.co.uk

Mid Yorkshire Chamber of Commerce

A leader of enterprise for the business community, supporting economic health, welfare and development of businesses and the communities we serve.



UK SALES AND ORDER BOOKS AGAIN SLIP BACK

MANUFACTURERS EXPORT SALES IMPROVE

EMPLOYMENT HOLDING REASONABLY STEADY

SMALL RISE IN PLANS FOR RECRUITMENT

CASH FLOW BALANCES CONTINUE TO DECLINE

CAPITAL INVESTMENT INCREASES TO NEW HIGH

INVESTMENT IN TRAINING FALLS BACK

REDUCED TURNOVER AND PROFIT EXPECTATIONS

CONFIDENCE FALLING AWAY

OVERHEAD AND RAW MATERIAL COSTS STILL THE MAIN CONCERNS

CORPORATE TAXATION AND INFLATION NOW THE MAJOR EXTERNAL WORRIES

ABOUT THE SURVEY



Chamber Head of Policy, Steven Leigh comments on the Q2 survey:

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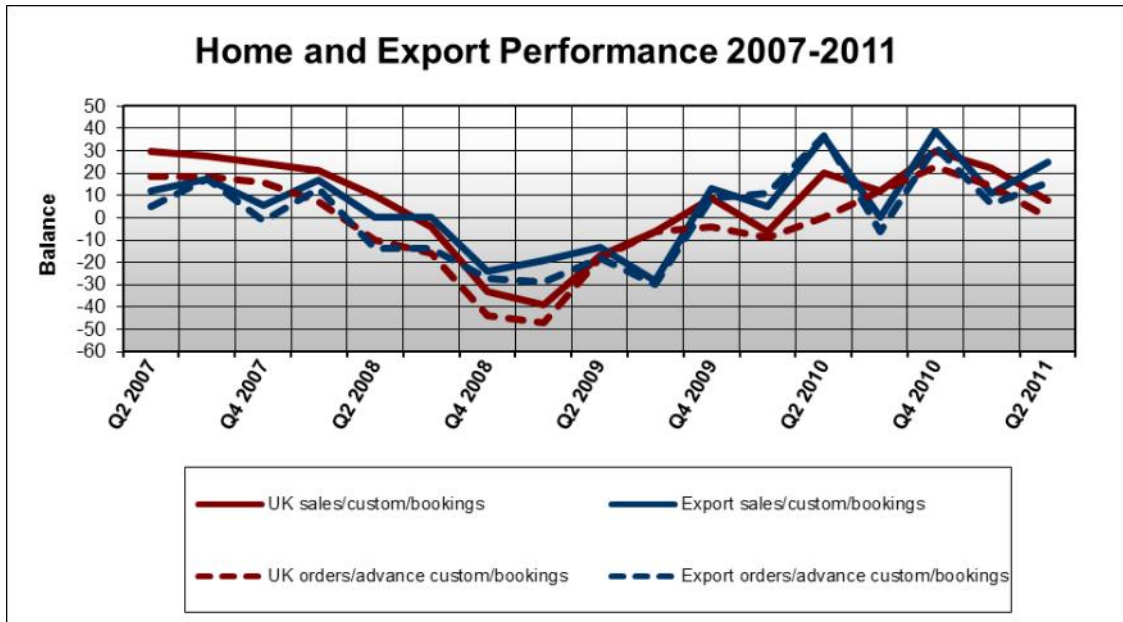
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UK SALES AND ORDER BOOKS AGAIN SLIP BACK MANUFACTURERS EXPORT SALES IMPROVE

- Home Sales and Order Books flatten
- Exports Sales boost for Manufacturers
- Service Sector Home Order Books disappoint

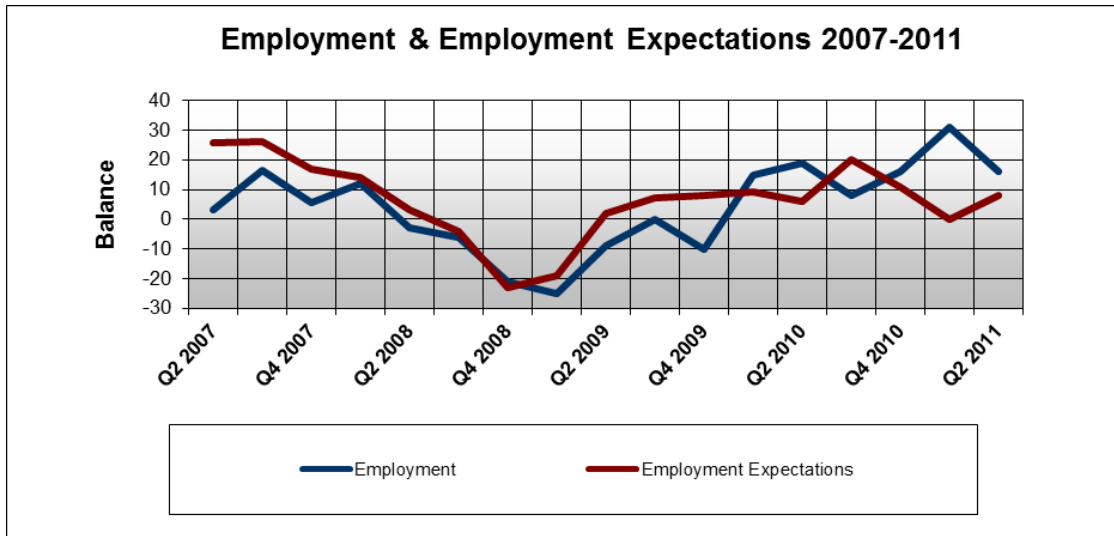




**EMPLOMENT HOLDING REASONBL STEAD
SMALL RISE IN PLANS FOR RECRUITMENT**

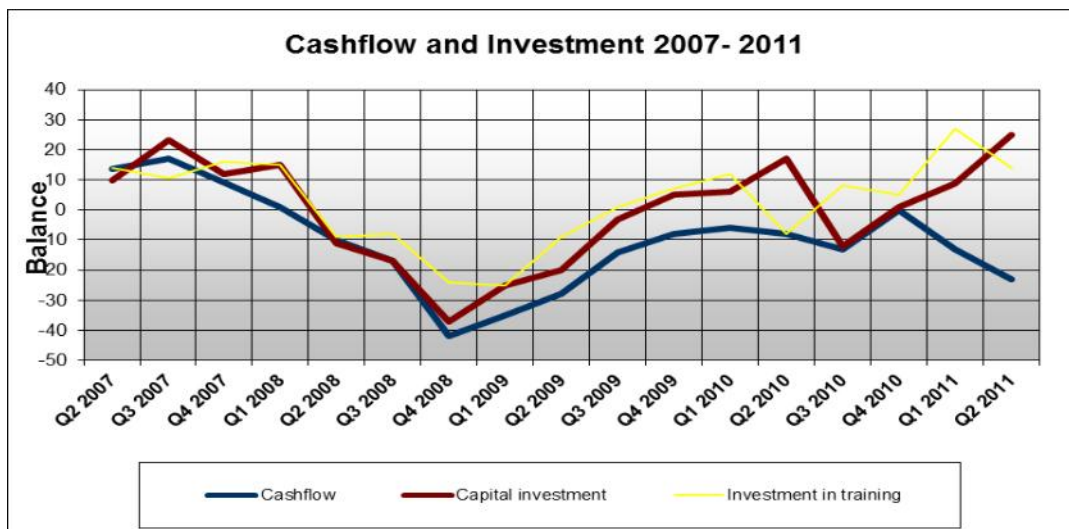
- obs fall slightly but future Employment Expectations rising again





**CASH FLO BALANCES CONTINUE TO DECLINE
CAPITAL INVESTMENT INCREASES TO NE HIGH
INVESTMENT IN TRAINING FALLS BACK**

- Cash Flo balances deeper into negative territory
- Capital Investment rises to ne peak
- Investment in Training setback



REDUCED TURNOVER AND PROFIT EXPECTATIONS CONFIDENCE FALLING AA

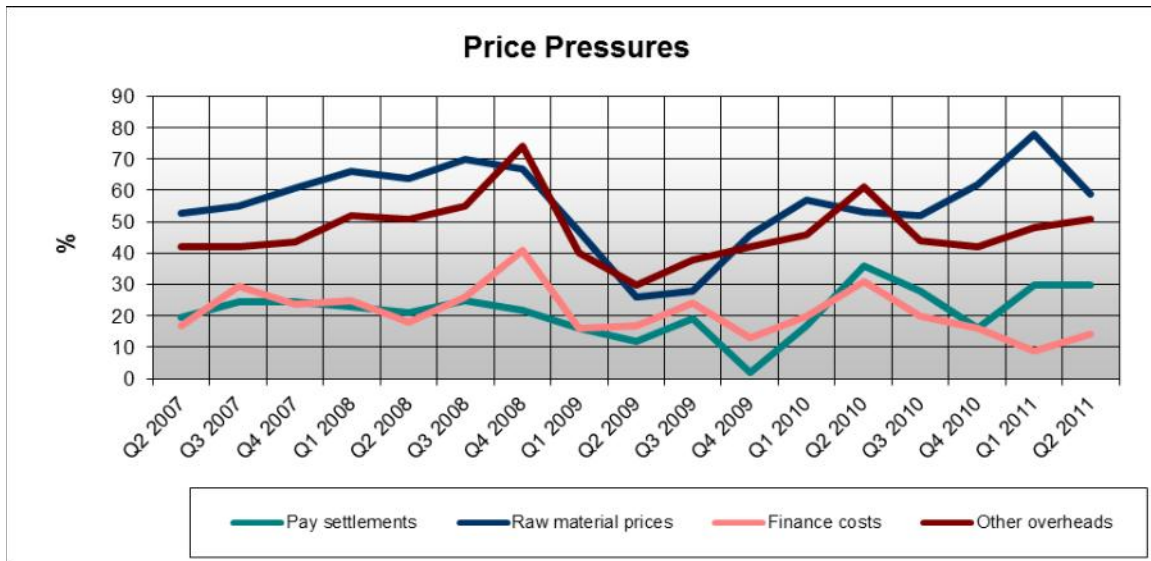
- Optimism declines regarding turnover and profits



OVERHEAD AND RA MATERIAL COSTS STILL THE MAIN CONCERNS

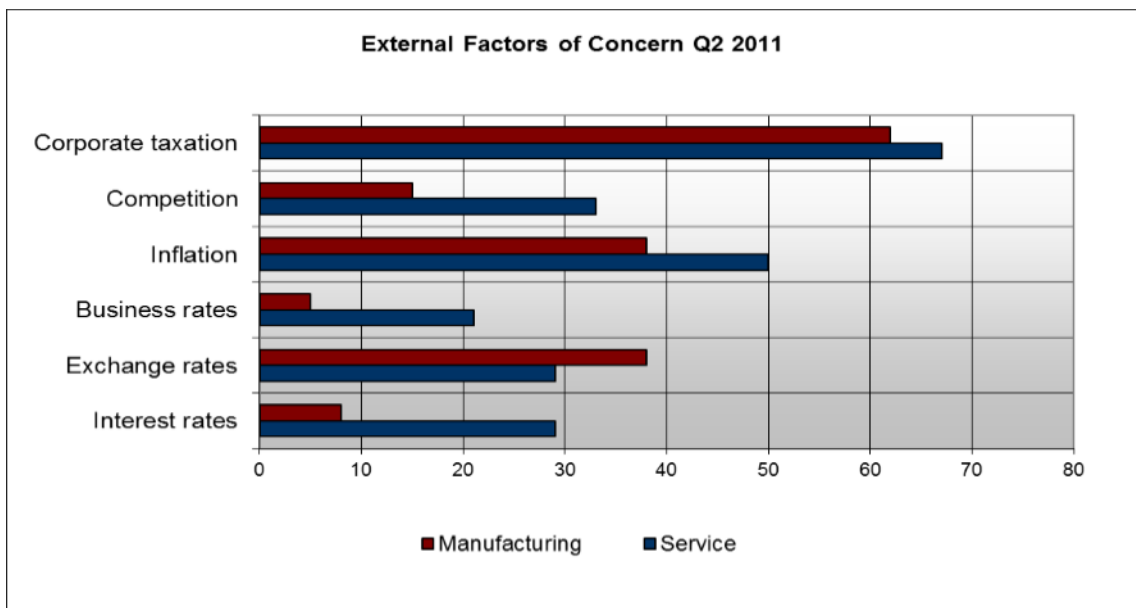
- Ra Material price increases still the main worry although slightly less than last Quarter





CORPORATE TAXATION AND INFLATION NO THE MAOR EXTERNAL ORRIES

- Corporate Taxation no the principal concern
- Inflation orries become a groing issue



USEFUL LINKS

Mid Yorkshire Chamber of Commerce and Industry

www.mycci.co.uk

Office for National Statistics

www.statistics.gov.uk

HM Treasury

www.hm-treasury.gov.uk

British Chambers of Commerce

www.britishchambers.org.uk/

Department for Business, Innovation and Skills

www.bis.gov.uk

Whilst the figures conveyed in our summary derive from the Mid Yorkshire Chamber Members replies, the interpretation is the responsibility of the Mid Yorkshire Chamber of Commerce, and should not be regarded as necessarily representing the view of any individual contributing member.

